

DIVIDEND POLICY

INTRODUCTION

The Dividend Policy is a set of guidelines established to ensure that dividends declared are in reflection of financial position, operating performance and future investment needs in order to ensure stable and sustainable returns to the shareholders of MyAxis Group Berhad ("MyAxis" or "Company").

OBJECTIVE

The main objectives of the Policy are

- To establish a Dividend Policy to facilitate decision making in respect of the declaration and payment of dividends for each financial year;
- The Company provides stable and sustainable returns to shareholders consistent with earnings growth; and
- Any declaration and payment of a dividend are in compliance with Companies Act, 2016.

DECLARATION AND PAYMENT OF DIVIDENDS

The Company shall, on best endeavour basis, after taking into consideration of the factors below, target to do a pay-out ratio of at least twenty (20) percent of the consolidated net profit attributed to the owners for each financial year. The declaration and payment of dividends shall be subject to the recommendation of the Board of Directors. Any final dividend declared will be subject to the approval of shareholders at the Annual General Meeting (AGM).

FACTORS FOR BOARD CONSIDERATION

In recommending the declaration of dividends, the Board will consider, amongst others:

- i. the Company's distributable profits;
- ii. the Company's solvency status after the declaration of the dividends;
- iii. the Company's anticipated future operating conditions as well as future expansion, capital expenditures and investment plans;

- iv. the Company's operating cash flow requirements and financing obligations;
- v. the Company's expected financial performance including return on equity and retained earnings;
- vi. any restrictive covenants contained in the Company's current or future financing arrangements;
- vii. availability of adequate reserves and cash flows; and
- viii. any material impact of tax laws and regulatory requirements.

REVIEW OF POLICY

The Board will review this Dividend Policy periodically to ensure it remains aligned with the Company's financial performance, market conditions and the interest of shareholders.

This policy is dated 17 February 2025